Explanation of variances – pro forma

Name of smaller authority: **DUNNINGTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	67,345	115,776				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,184	40,831	-353	0.86%	NO		
3 Total Other Receipts	66,478	46,323	-20,155	30.32%	YES		PC took over village playpark from PFA in March 2023 and received £5900 in monies held from PFA and £4000 from friends of playpark group. Also received a grant of £3000 from national lottery for village event. £66477.60 - 9900 - 3000 =£53577.60 Double taxation for 23/24 actually received within 22/23 financial year £53577.60 - 8751.72 = £44825.88 3.34% variance
4 Staff Costs	10,193	10,196	3	0.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,037	56,838	7,801	15.91%	YES		Installation of new wet pour surface at playpark £13,163 - one off project £56838 - 13163 = £43675 10.93% variance
7 Balances Carried Forward	115,776	135,896				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	115,776	135,896				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	145,825	162,755	16,930	11.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable